

Telecommunication Regulatory Authority
Independent Auditors' Report for the year ended 31 December 2007



REPUBLIKA E KOSOVËS/REPUBLIKA KOSOVA/ REPUBLIC OF KOSOVO

Autoriteti Rregullator i Telekomunikacionit
Telecommunication Regulatory Authority
Regulativni Autoritet Telekomunikacije

Independent Auditors' Report for the year ended 31 December 2007

“Kanuni i Auditorit”
Istog, Kosovë

19.05.2008

Telecommunication Regulatory Authority
Independent Auditors' Report for the year ended 31 December 2007

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INDEPENDENT AUDITOR'S REPORT

On Auditing of Financial Statements for 2007 year

To the Board of Directors of Telecommunication Regulatory Authority

We have audited the accompanying Balance Sheet of Telecommunication Regulatory Authority (the Entity) as at December 31, 2007 and the related statements.

These financial statements are the responsibility of the Entity's management.

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with International Standards on Auditing ISA. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

An audit also includes assessing the accounting principles policies used and significant estimates made by the management, as well as evaluating the overall presentation of the Statements.

We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the accompanying Financial Statements present fairly, in all material respects, the financial position of the Entity as of 31 December 2007 and the results of its operations and its cash flow for the year then ended in accordance with International Public Sector Accounting Standards.

"Kanuni i Auditorit" Istog.
Auditor:Haxhi Nimanaj

Istog, Kosovë
Tel :mob 044 224 012

Prishtinë, at 19.05.2008

Telecommunication Regulatory Authority
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REPUBLIKA E KOSOVËS/REPUBLIKA KOSOVA/ REPUBLIC OF KOSOVO

Autoriteti Rregullator i Telekomunikacionit
Telecommunication Regulatory Authority
Regulativni Autoritet Telekomunikacije

Annual Financial Report

For the year ended 31 December 2007

Telecommunication Regulatory Authority
Independent Auditors' Report for the year ended 31 December 2007

Budget Report including Donor Grants of 2007

	Original Budget	Reviewed Budget	Final Budget
Description	Assembly decision	Budget added	SIMFK
a	b	c	d
Total Budget 2007	831,615.52	906,615.52	906,615.52
General Grant			
Own Source Revenues of 2007	368,762.24	443,762.24	443,762.24
Own Source Revenues Carried Forward from 2006	462,853.00	462,853.00	462,853.00
Internal Grants			
External Grants			

Budget Execution Report

		Original Budget	Final Budget	Payments
Description	note	Rreg.2006/61 Decision of Assembly of Kosova	SIMFK	
A		b	c	d
Total Payments	1+2+3	519,076.00	906,615.52	609,796.88
Payments from the General Grant	1			
Wages and Salaries				
Goods and Services				
Utilities				
Subsidies and Transfers				
Capital Investments				
Payments from Own Source Revenues of 2007	2	368,762.24	443,762.24	425,677.13
Wages and Salaries		116,883.24	116,883.24	116,529.63
Goods and Services		243,559.00	318,559.00	307,420.26
Utilities		8,320.00	8,320.00	1,727.24
Subsidies and Transfers				
Capital Investments				
Payments from Own Source Revenues carried forward from 2006	3	150,253.28	462,853.28	184,119.75
Wages and Salaries		38,540.76	38,540.76	38,522.40
Goods and Services		107,792.52	107,792.52	105,851.31
Utilities		3,920.00	3,920.00	3,890.36
Subsidies and Transfers				
Capital Investments			312,600	35,855.68

*Telecommunication Regulatory Authority
Independent Auditors' Report for the year ended 31 December 2007*

Report of Payments under Programs

Description	note	Program 1	Program XX	Total Payments
a		b	e	f=b+c+d+e+
Total Payments	1+2+3	609,796.88		609,796.88
Payments from the General Grant				
	1			
Wages and Salaries				
Goods and Services				
Utilities				
Subsidies and Transfers				
Capital Investments				
Payments from Own Source Revenues of 2007				
	2	425,677.13		425,677.13
Wages and Salaries		116529.63		116529.63
Goods and Services		307,420.26		307,420.26
Utilities		1727.24		1727.24
Subsidies and Transfers				
Capital Investments				
Payments from Own Source Revenues carried forward from 2006				
	3	184,119.75		184,119.75
Wages and Salaries		38522.40		38522.40
Goods and Services		105,851.31		105,851.31
Utilities		3,890.36		3,890.36
Subsidies and Transfers				
Capital Investments		35,855.68		35,855.68

Telecommunication Regulatory Authority
Independent Auditors' Report for the year ended 31 December 2007
Report of Receipts under Programs

Description	Economic Code	Program 1	Program 2	Program 3	Program XX	Total Receipts
a		b	c	d	e	f=b+c+d+e+
Total Receipts		75,899,356.98				75,899,356.98
Income from licenses	50290	75,822,058.34				75,822,058.34
Tax income from participating in tender	50020	75,420.00				75,420.00
Income from insurance KASKO	50450	1,878.54				1,878.54
Receipt 4	xxxxx					

Payments from the General Fund

Wages and Salaries	Economic Classification					Total
	Wages and Salaries	Goods and Services	Utilities	Subsidies and Transfers	Capital Outlays	
Social Protection						0.00
General Public Services	155,052.03	413,271.57	5,6717.60		35,855.68	609,796.88
Defense						0.00
Public Order and Safety						0.00
Economic Affairs						0.00
Environmental Protection						0.00
Housing and Community Amenities						0.00
Health						0.00
Recreation, Culture and Religion						0.00
Education						0.00
TOTALI	155,052.03	413,271.57	5,6717.60		35,855.68	609,796.88

Telecommunication Regulatory Authority
Independent Auditors' Report for the year ended 31 December 2007
Section 10. Statement of Cash Receipts and Payments

	Note	2007		2006	
		Single Treasury Account		Single Treasury Account	
		KCB	OSR	KCB	OSR
RECEIPTS					
General Fund Appropriations	2	-	609. 796,85		468.8 28,72
Special Purpose Fund Appropriations					
Designated Donor Grants	3				
Other Receipts	4				
Total Receipts		-	609.79 6,85		468.828, 72
PAYMENTS					
Operations			155. 052,00		162.7 81,72
Wages and Salaries	5		413. 271,57		301.3 29,00
Goods and Services	6		5 .617,60		4.7 18,00
Utilities	7	-	573. 941,17		468.829
Transfers					
Transfers and Subsidies	8				
Capital Expenditures					
Property Plant and Equipment	9		35.855 ,68		
Other Payments	10				
Total Payments		-	609.796,85		468.828,72

Telecommunication Regulatory Authority
Independent Auditors' Report for the year ended 31 December 2007
Consolidated Statement of Comparison of Budget and Actual Amounts
For the Year Ended 31 December 2007

		2007				2006
		Original Budget (Appropriation)	Final Budget (Appropriation)	Payments	Budget balance	Payments
	Notes	A	B	C	D=B-C	
Cash inflows into Treasury account						
Taxation	12					
Own Source Revenues	13	519.076,00	594.076,00	573.941,20	20.134,80	468.829,39
Grants and Aid	14					
Capital Receipts	15	312.600,00	312.600,00	35.855,68	276.744,32	
Privatization Fund	16					
Other	17					
Total Receipts collected for KCB		831.676,00	906.676,00	609.796,88	296.879,12	468.829,39
Cash outflows from Treasury account			0			
Wages and Salaries	18			155.052,00		162.781,72
Goods and Services	19			413.271,57		301.329,00
Utilities	20			5.617,60		4.718,00
Transfers and Subsidies	21					
Capital Expenditures	22			35.855,68		
Privatization Fund	23					
Other	24					
Total Payments made from KCB through STA		0	0	609.796,85	0	468.828,72

General information

Based on the contract of the date 07/04/2008, we accepted the responsibility to audit the financial statements of the Telecommunication Regulatory Authority for Kosovo, office in Prishtina, for the year that ends on 31/12/2006.

In accordance with the terms of references which were determined in tender no. 235 08005 236 and contract dated 07.04.2008, we have performed the audit.

Telecommunication Regulatory Authority is established in the year 2003 based on the UNMIK regulation 2003/16, as the independent and nonprofit authority. TRA executes policies of the PISG and the Ministry (MEF), always in accordance with the entire Administrative regulations and other regulations adopted for implementation of this Law.

Telecommunication Regulatory Authority is responsible for licensing, regulation (foster) and management of the telecommunication service providers in Kosovo; encouragement of the private sector to participate in the loyal competition in accordance with the provision in force, adjustments of the unique standards for all service providers and protection of the consumers of those services.

TRA is established from the above mentioned Law as the independent body inside the IPVQ, they are responsible for implementation of the PISG and the Ministry policies, leaded by this law and also all legislative parts adopted in accordance with this law.

TRA is competent to draw administrative regulations and instructions for implementation of the Law.

Consolidated budget of Kosovo financially supported establishment of the TRA and the first year of its establishment. TRA collects incomes through the application of the regulation rates, including, but not limited only in:

- (a) Authorizations;
- (b) Licensing;
- (c) Providing numbers, and
- (d) Accordance of the right for using the frequency span.

Entire collected funds from TRA will be deposited in one account, opened especially for their use in the Kosovo Authority for banks and payments (BPK).

TRA will use accountancy standards for all accounts in accordance with the Laws in Kosovo. Overbalances created from the taxes, licensing and authorizations that are more then the amount of the budget approved from the Assembly of Kosovo for TRA, will be transferred in the Kosovo Consolidated budget.

TRA will select one external qualified auditor to work on auditing (revision) of the accounts in accordance with the Laws in Kosovo.

TRA will present the budget for discussion or approval in the Assembly, not less then two months before beginning of each fiscal year.

Telecommunication Regulatory Authority
Independent Auditors' Report for the year ended 31 December 2007

Not later than six months after closure of each fiscal year, TRA will prepare and present to the Assembly the annual report which includes financial details that belong to the activities of TRA implemented previous year. One electronic version of that report will be released in the official page of TRA in internet.

Law authority of TRA will remain in the board of the TRA. Decisions of the board will be made in transparent way, independent from the political influences, industrial or any other influences.

Board will be consisted from five (5) members.

Members of the regulatory board, with the recommendation of the Ministry of Transport and Telecommunication, will be proposed from the Government and they will be appointed from the assembly.

Members of the regulatory board will be paid in accordance with the applicative scheme for the salaries of the members of the assembly, which will be stated in the initial budget of TRA and it will be presented in the assembly for approval.

Minister of transport, post and telecommunication in consultancy with the prime-Minister, will nominate the member of the board to be chairman of the board.

Chairman, will chair the meetings and activities of the board, he will be responsible for administration of TRA and also he will monitor selection, employment and ending of the contracts as well as general administration of the employees.

Each member of the board will work during the 5 years mandate, starting from the day of nomination.

Financial Statements of TRA are prepared in Accordance with International Public Sector Accounting Standard, the basis of preparation of Financial Statements are Cash bases of Accounting.

Financial Statements are prepared in accordance with Reporting Frame 2007/08 of Ministry of Finance and Economy.

Disclosure Notes

Accounting Policies

Based on the law 2002/7 Telecommunication Regulatory Authority (TRA), is established as the independent authority, nonprofit inside the PISG, responsible for the implementations of the PISG and Ministry policies led by this Law. Head Quarter of TRA is located in Peyton City, Street Pashko Vasa, No.12 Prishtina.

1. REPORTING PERIOD

Reporting period covers the 12 months period, starting from 1st of January until 31st December 2007.

2. BASES FOR PREPARATION

Financial statements are prepared with the purpose of reporting in the Kosovo assembly for the activities performed by TRA in accordance with the financial and reporting requirements of the International Accountancy Standards for Public Sector (IASPS); Financial reporting based on the accountancy of the cash, and they are in harmony with the administrative instruction 2007/08 about content of the financial statement of the budgeted organizations.

Financial Statements are presented in Euro, functional currency in the territory of Kosovo.

Responsible for the financial statements,
The responsibility belongs to the Financial Manager

3. EXPENDITURES (COSTS)

3.1. Salaries and Per-Diems

Based on the law for telecommunication 2002/7, article 6, point 3, members of the TRA Board will be paid in accordance with the applicative scheme of the salaries for the members of the assembly, which will be stated in the initial budget of TRA and it will be proposed to the assembly for approval, and the administrative staff will be paid based on the decision of the Board 086/06.

3.2. Goods and Services:

All expenditures in this category were in accordance with the law and procedures for procurement and the law for Management of the public finances as well as regulation of the Treasure – 02 “expenditure of the public finances”.

4. OPERATIONAL PAYMENTS FROM OTHER FINANCIAL ENTITIES

TRA didn't receive any donation or payment from other institution.

5. COLLECTION

Activities of TRA will be financed from the amount that will be collected through the transparent application of the regulatory tariffs in harmony with the Law for telecommunication 2002/7, including but not limited only in:

- Authorizations,
- Licensing,
- Number distribution
- Accordance of the right for use of the frequency specter.

6. CASH AND CASH EQUIVALENT

Cash and cash equivalents presented in Financial Statements present the fair amount of cash that was available at 31 December 2007 in TRA account at CBAK.

7. SELF EARNED INCOMES OF TRA

TRA has prepared the Income statement for the year 2007 according to cash bases of accounting.

8. Receivable accounts

Accounts receivable are recognized in the balance sheet when the amounts are defined as receivables. The accounts receivable first are stated at their gross values then are decreased for the allowances made.

The expenses incurred from the allowances made are recognized in the income and expense statement.

9. Payable accounts

Accounts payable are recognized when the liabilities can be defined and is as a result of the activities of the company. The Accounts payable are stated at their gross value.

10. **Contingent liabilities** - The management of the companies is not aware of any kind of those liabilities.

11. Events after the Balance Sheet date

There are no events that have a significant influence in financial statements.

12. Continuation Principle

Possibility of continuing the activities of the subject for another 12 months based on the available funds, active projects and planned activities from management are not under question.

13. Property Plant and Equipment

In the reporting frame prepared from the department of treasure there was no position (place) to present any group or class of the properties (movable or immovable), or liabilities in the Passive.

16. Equipment and machinery: Reports included in this category are presenting equipments of TRA and they are recognized as assets if there are chances that Benefits/economical profits in future will flow in the entity. Cost of the equipment should be measured with trust; in the beginning they are registered based on the costs. Costs include all the expenditures necessary to bring the equipment in the useful condition. TRA keeps the property based on the purchased cost and still they didn't start with the devaluation account.

Devaluation levels are:

Buildings	5 %
Heavy machinery	15 %.
Equipment	20 %

Notes Disclosure

Note 2 General Fund Appropriations

Economic Classification	KCB	OSR	2007	2006
			Total	
Wages and Salaries	0,00	155.424,00	155.424,00	164.355,00
Goods and Services	0,00	426.352,00	426.352,00	305.000,00
Utilities	0,00	12.300,00	12.300,00	12.300,00
Subsidies and Transfers	0,00	0,00	0,00	0,00
Capital Outlays	0,00	312.600,00	312.600,00	312.600,00
TOTAL	0,00	906.676,00	906.676,00	794.255,00

Note 5 Wages and Salaries

Description	KCB	2007	2006	
		OSR	Total	
Payments from KCF				
Net salaries	0,00	129.333,80	129.333,80	162.781,72
Personal Income Tax	0,00	10.951,30	10.951,30	0,00
Employer pension contribution	0,00	7.383,40	7.383,40	0,00
Employee pension contribution	0,00	7.383,00	7.383,00	0,00
Payments for Unions -0.10% to 0.50%	0,00	0,00	0,00	0,00
Overtime payments	0,00	0,00	0,00	0,00
Daily payments for Parl.and committee members	0,00	0,00	0,00	0,00
Meals	0,00	0,00	0,00	0,00
Shifts	0,00	0,00	0,00	0,00
Contracted per diems	0,00	0,00	0,00	0,00
Participation in Assembly	0,00	0,00	0,00	0,00
	0,00	155.051,50	155.051,50	162.781,72
Payment from Grants	0,00	0,00	0,00	0,00
Full time salaries	0,00	0,00	0,00	0,00
Overtime wages	0,00	0,00	0,00	0,00
Contracted payments	0,00	0,00	0,00	0,00
	0,00	0,00	0,00	0,00
Total	0,00	155.051,50	155.051,50	162.781,72

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Note 6 Goods and Services

Description	2007			2006
	KCB	OSR	Total	
Payments from KCF				
Travel expenses		17.564,90	17.564,90	15.061,97
Telecommunication services		12.504,70	12.504,70	12.980,99
Intellectual and Consulting Services		18.827,20	18.827,20	37.615,00
Other Contractual services		119.809,00	119.809,00	55.398,20
Training and Education Services		68.146,40	68.146,40	19.834,00
Purchase of equipment less than 1000 €		840,00	840,00	795,00
Purchase of equipment more than 1000 €		10.726,20	10.726,20	34.836,60
Compensations for attending trials			0,00	
Vehicle and Building Insurance		3.893,90	3.893,90	16.300,39
Fuel		11.135,50	11.135,50	18.204,30
Advances			0,00	25.260,69
Accommodation		16.695,40	16.695,40	
Office Supply		4.824,10	4.824,10	6.734,99
Supply with meals not formal meals (Meals for travelling abroad)		17.060,70	17.060,70	
Vehicle maintenance and repair		10.925,00	10.925,00	6.367,94
Equipment and building maintenance		4.765,20	4.765,20	
Rent		60.424,20	60.424,20	38.738,36
Marketing expenditures		22.955,70	22.955,70	7.392,50
Representation expenditures		12.172,30	12.172,30	5.808,00
Total	-	413.270,40	413.270,40	301.328,93

Note 7 Utilities

Description	2007			2006
	KCB	OSR	Total	
Utilities paid from the KCF				
Utilities paid from Grants	0,00	5.617,00	5.617,00	4.718,00
Total	0,00	5.617,00	5.617,00	4.718,00

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Note 9 Property, Building, and Equipment

Description	Status	Year 2007	Year 2006	Total
Vehicles	In use		191,833.56	191,833.56
Server	In use		4,605.00	4,605.00
Laptops	In use		15,285.00	15,285.00
Printers &	In use		14,068.00	14,068.00
Photocopies				
Phones	In use		8,400.00	8,400.00
Air condition equip.	In use		3,960.00	3,960.00
Furniture	In use		18,232.67	18,232.67
Computer	In use		32,874.78	32,874.78
GIS Licenses	In use		16,480.00	16,480.00
Hardware and software equipment	In use	35,855.68		35,855.68
TOTAL		35,855.68€	305,739.01€	345,884.69€

*Telecommunication Regulatory Authority
Independent Auditors' Report for the year ended 31 December 2007*

Note 11 Reconciliation between Original and Final Budget Appropriations

	Authorized adjustment from LPFMA				ORS Appropriation	Final Budget Appropriation
	Original Budget Appropriation	SRS Contingency Fund &Section 26	Section 27	Section 28		
Appropriation Category						
Inflows						
Taxation						
Own source Revenues					519.076,00	906.676,00
Grants and Aid						
Capital Receipts						
Privatization Fund						
Other						
	-	-	-	-	519.076,00	906.676,00
Outflows						
Wages and Salaries					155.052,00	155.052,00
Goods and Services					413.271,57	413.271,57
Utilities					5.617,60	5.617,60
Transfers and Subsidies						
Capital Expenditures					35.855,00	35.855,00
Privatization Fund						
Other						
Total	0	0	0	0	609.796,17	609.796,17

Telecommunication Regulatory Authority
Independent Auditors' Report for the year ended 31 December 2007

Note 13 Own Source Revenues

Description	Note	2007	2006
Administrative Tax revenues			
Penalties-fines revenues			
Licenses revenues	13,1	75.822.058,34	811.550,00
Professional services licenses revenues			
Revenues from license on use of forests			
Travel documents revenues			
Contributions revenues			
Sale of Services revenue			
Participation revenues			
Inspection revenues			
Civil aviation revenues			
Bank interest revenues			
Insurance policy revenues			
Land usage revenues			
Other receipts		77.298,54	0,00
Revenue from previous year			
Public Services Revenues			
Total		75.899.356,88	811.550,00

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Section 14. Statement of Outstanding Invoices (Liabilities)

Invoice date	Invoice number	Contactor	Purpose	2007 €
01.10-31.10.07	051122004363/21	PTK Vala	Tele.Roming	127,79
01.10-31.10.07	05112204364/121	PTK Vala	Tele.Roming	85,00
01.10-31.10.07	061208005582/121	PTK Vala	Tele.Roming	75,00
01.10-31.10.07	51004004283/121	PTK Vala	Tele.Roming	45,00
0.1.11-31.11.07	051122004363/121	PTK Vala	Tele.Roming	45,00
0.1.11-31.11.07	05112204364/121	PTK Vala	Tele.Roming	75,00
0.1.11-31.11.07	061208005582/121	PTK Vala	Tele.Roming	90,00
0.1.11-31.11.07	51004004283/121	PTK Vala	Tele.Roming	75,00
0.1.11-31.11.07		PTK Vala	Tele.Roming	75,00
20.11.07	11/2007	KEK	Electr. for November	337,12
23.11.07	1708	Media Works	Publication	57,50
31.11.07	8594	Zeri	Publication	69,00
01-31.12.07	12/07	Rilin. (gazetat ditore)	Daily newspaper	53,20
11.12.07	8602	Zeri	Publication	126,50
15.12.07	8622	zeri	Publication	69,00
27.12.07	07/12	pellumbi	Business launch	890,00
31.12.07	12/2007	Selim Tolaj	External Consultant	1.500,00
31.12.07	3/12	Salem lepaja	External Consultant	563,00
31.11.07	189/2-07	Agrokabashi	Fuels	373,96
31.12.07	209/07	Agrokabashi	Fuels	1.411,30
01.01.08	759300	prishtina	Water	30,36
27.01.08	12/2007/R	KEK	Elect. for December	6,75
30.11.07	21	Shtrojera	Canteen	569,10
31.12.07	23	Shtrojera	Canteen	695,60
17.12.07	089/2007	Shpk	Object insurance	3.580,00
01-31.12.07	051122004363/21	PTK Vala	Tele.Roming	45,00
01-31.12.07	05112204364/121	PTK Vala	Tele.Roming	57,82
01-31.12.07	061208005582/121	PTK Vala	Tele.Roming	99,00
01-31.12.07	51004004283/121	PTK Vala	Tele.Roming	75,00
01-31.12.07		PTK Vala	Tele.Roming	75,00
01-31.12.07	163686442008	Ptk Fiks	Telefoni fiks	184,57
14.02.08	2.2008/1	Kosova Inform.Tek.	IT	44.512,00
19.12.07		Expik	IT	18.150,00
Total				74.223,57

The expenses in the invoice no. 2.2008/1 amounted to 44,512.00 and the invoice amounted to 18,150.00 are liabilities that are not yet paid in 2007, these are funds allocated in the Information Technology Project. The reason the payment has not been done is that the Contractor has not yet finished the job contracted before the end of the year 2007.

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Note 28 Summary of Own Source Revenues Carried Forward

	2007	2006
Own Source Revenues carried forward from the previous year	462.883,00	811.550,00
Own Source Revenues received this year in accordance with Note 13	75.899.356,98	120.162,00
Available total for appropriation in the current year	76.362.239,98	931.712,00
Appropriated amount for this year		
Wages and Salaries	-155.052,00	-162.782,00
Goods and Services	-413.271,57	-301.329,00
Utilities	-5.617,00	-4.718,00
Transfers and subsidies		
Capital Outlays	-35.855,68	
Other		
Carried forward amount	75.752.443,73	462.883,00

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Note 18-24 Expenses

Code	Description	Amount
11110	Net salaries	129,333.80
11120	Tax on salaries	10,951.34
11130	Pension contribution (employees)	7,383.44
11140	Pension contribution (employer)	7,383.44
	<u>TOTAL</u>	<u>155,052.00</u>
13130	Traveling expenses (local)	294.00
13140	Traveling and accommodation expenses	17,270.90
13200	Utilities	
13210	Electricity	1,617.70
13220	Water	340.90
13240	Heating expenses	959.50
13250	Phone expenses	2,699.40
13320	Mobil phone expenses	12,504.70
13400	Hired services	
13410	Training and education	68,146.40
13440	Professional and consulate expenses	18,827.20
13460	Other hired services	119,809.30
13502	Purchases of equipment and furniture (under 1,000.00 euro)	840.00
13509	Other equipment	1279.90
13552	Purchases of phones 1000-5000 EURO	3,450.00
13555	Photocopy equipment 1000-5000	3,103.00
13559	Other equipment	2,893.30
13610	Office supply	4,824.10
13620	Food expenses (out of country)	17,060.70
13660	Accommodation	16,695.40
13710	Oil	6.00
13720	Fuel for heating	803.50
13780	Fuel for vehicles	10,326.00
13951	Vehicles insurance	3,893.90
14010	Repairs and maintenance of vehicles	10,925.30
14020	Repairs and maintenance of buildings	3,740.20
14040	Repairs and maintenance of IT equipment	1,000.00
14050	Repairs and maintenance of equipment	25.00
14110	Building rent	60,424.20
14220	Publication and edition	22,955.70
14310	Representation expenses	12,172.30
	<u>TOTAL</u>	<u>418,889.10</u>
Code	Description	Amount
31600	IT equipment	35,855.68
	<u>TOTAL</u>	<u>35,855.68</u>
	<u>GRAND TOTAL</u>	<u>609,796.80</u>

Notice: The amount of 75,000.00 Euro are funds allocated end expensed for the second tender of Mobil telephone, which are approved with a special memorandum of understanding and are not included in the Budget of TRA for 2007.

The expenses amounted to 35,855.68 are fund of Capital expenditure carried forward from 2006.